

Ebenezer Mgmt., LLC

2016 Rural Energy for America Program

Brad Oeltjenbruns



EBENEZER MANAGEMENT

Rural Energy for America Program (REAP)

- ▶ Part of Farm Bill Funding
- ▶ Energy Efficiency and Renewable Energy projects eligible for grant funding
- ▶ REAP reimburses up to 25% of project costs (= Grant Amount)
- ▶ Funding levels have fluctuated over past years
- ▶ Funding level for 2014/2015 combined approximately \$92,000,000
- ▶ Funding level for 2016 estimated at \$40,000,000
 - ▶ Small grant applications \$20,000 and under: \$10,000,000 in funding same as last year

REAP Results

- ▶ Program is based on score-each application is scored-highest scores are funded
- ▶ 2015 results: Iowa Overall 33%
- ▶ Applications of under \$20,000 grant request- had a significantly higher approval percentage

Grant Score Enhancements

- ▶ Small businesses have a better chance of funding
 - ▶ Farmers gross sales under \$500,000 and \$250,000
- ▶ \$20,000 grant and under applications have a better chance of success
- ▶ Do not get greedy- the more grant dollars requested the lower the score
- ▶ A higher current kWh pricing usually scores better

Timing

- ▶ **Submit application prior to installing system**
- ▶ Can install equipment as soon as application is received by USDA
- ▶ Application deadline is *May 2, 2016*
- ▶ Notification from USDA approximately 4 months after deadline

Process

- ▶ Applicant Contacts Us
- ▶ We will send out packet- Checklist and Forms
- ▶ Applicant signs/gathers requested information
- ▶ Return information to us
- ▶ Will contact applicant if more information is needed
- ▶ Will contact vendor for additional information

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